

proceeds of the tax collected under § 136(g) of this subtitle) according to the provisions of § 29A of Article 89B of this Code I; and (4) forthwith credit the balance to the gasoline and motor vehicle revenue account of the Transportation Trust Fund established under Article 94A, (4) CREDIT THE NET PROCEEDS COLLECTED UNDER § 136(H) OF THIS SUBTITLE TO THE GASOLINE AND MOTOR VEHICLE REVENUE ACCOUNT OF THE TRANSPORTATION TRUST FUND ESTABLISHED UNDER ARTICLE 94A, (5) ALLOCATE THREE-EIGHTHS OF ONE PERCENT OF THE REMAINDER TO THE USE OF THE WATERWAYS IMPROVEMENT FUND AND THE SAME AMOUNT TO THE USE OF THE FISHERIES RESEARCH AND DEVELOPMENT FUND, AND (6) FORTHWITH CREDIT THE BALANCE TO THE GASOLINE AND MOTOR VEHICLE REVENUE ACCOUNT OF THE TRANSPORTATION TRUST FUND ESTABLISHED UNDER ARTICLE 94A.

151.

(d) [Of the net motor vehicle fuel tax revenues available for distribution under this section, as determined by the Gasoline Tax Division three-eighths of one percent shall be allocated to the use of the Waterways Improvement Fund and three-eighths of one percent shall be allocated to the Fisheries Research and Development Fund.]

From and after July 1, 1968, no further refund of taxes on motor vehicle fuel, as defined in this subtitle shall be allowed for watercraft usage, except in the case of watercraft used and devoted to commercial purposes, the refunds of which shall continue to be paid from the gross revenues of the gasoline tax.

SEC. 2. AND BE IT FURTHER ENACTED, That Section 412A be and it is hereby added to Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Road Tax on Motor Carriers," to follow immediately after Section 412 thereof, and to read as follows:

412A.

ALL TAXES AND FEES IMPOSED BY THIS SUBTITLE IN ANY CALENDAR MONTH OR THREE-MONTH PERIOD SHALL BE PAID TO THE COMPTROLLER AND CREDITED TO THE TRANSPORTATION TRUST FUND PURSUANT TO ARTICLE 94A OF THIS CODE. REFUNDS DUE UNDER THIS SUBTITLE SHALL BE PROVIDED FOR FROM FUNDS COLLECTED PURSUANT TO §136 OF ARTICLE 56 OF THIS CODE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.

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